global oil majors. ONGC has incurred an expenditure of Rs. 8.67 crores so far in this regard.

In the wake of rising oil prices and to containing the burden on the consumers, the Government has taken a conscious decision not to increase the prices of MS and HSD at par with the international prices of these products resulting in under-recoveries towards the marketing of MS and HSD. While the Government has decided to issue Oil Bonds to partially compensate the Public Sector Oil Marketing Companies, namely, IOC, HPCL, BPCL and IBP for their under-recoveries on this account, no such compensation mechanism is available to the new players in this business, including ONGC. In view of this, ONGC has decided to defer their plan for the development of ROs.

There is no proposal to inquire into the expenditure incurred so far by ONGC on their retail business.

Crude production target

†*230. SHRI RAM JETHMALANI:
DR. MURLI MANOHAR JOSHI:

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether Government have fixed any target for production of crude oil in the country for the year 2006-07;

(b) if so, the names of oil producing companies alongwith target of oil production fixed for each of them;

(c) the basis on which the quantum of target has been fixed; and

(d) the amount of additional capital to be invested by each company in the field of oil production during the current year?

THE MINISTER OF PETROLEUM AND NATURAL GAS (SHRI MURLI DEORA): (a) and (b) Yes, Sir. The targets for production of crude oil during 2006-07 by the two National Oil Companies (NOCs) viz., Oil and

†Original notice of the question was received in Hindi.

Natural Gas Corporation Ltd. (ONGC) and Oil India Ltd. (OIL) as well as projection for the Private/Joint Venture companies (Pvt./JV) are as follows:—

In Million Metric Tonne (MMT)

ONGC	27.35
OIL	3.50
Pvt./JV	4.699

(c) The production targets are fixed on the basis of production profile of fields/blocks considering additional development of the fields, if any. The production profile of a field is planned in a scientific manner to ensure maximum recovery over the life of the field. The targets/projections also include the likely production from the discoveries which might come into production in the year.

(d) While ONGC and OIL have a plan outlay of Rs. 13,555.28 crores and Rs. 1,332.42 crores respectively for their exploration and production activities for the year 2006-07, the estimated budget of the Pvt./JV for production for the said period is US $ 558.38 million (Rs. 2,511 crores).

Committee on modernisation of airports

*231. SHRIMATI BRINDA KARAT:
SHRI TAPAN KUMAR SEN:

Will the Minister of CIVIL AVIATION be pleased to state:

(a) whether Gvoernment have set up a Tripartite Committee to look into the issues and proposals of modernising airports by Airports Authority of India as assured by him *vide* his letter dated 4th February, 2006;

(b) if so, whether the above issues including the modernisation of Delhi and Mumbai airports had been discussed in the committee;

(c) if so, whether the committee has submitted its report within three months as stipulated; and

(d) if not, the reasons therefor?